

**Amendment No: 3**

to

**Tender ref. no. HLL/ID/16/15/KKD-TCC-02-Linac/Retender Dated 27.10.2016**

for

**Linear Accelerator**

at

**Government Medical College, Kozhikode.**

The following amendments are incorporated in the referred tender enquiry document:

**For:**

**21. Terms and Mode of Payment**

**21.1 Payment Terms**

**B) Payment for Imported Goods:**

Payment for foreign currency portion shall be made in the currency as specified in the contract in the following manner:

**For contracts placed on DDP (consignee site ) basis**

**(b) On delivery:**

Twenty five (25) % of the net CIP price (CIP price less Indian Agency commission ) of the goods shipped shall be paid through irrevocable, non-transferable Letter of Credit (LC) opened in favour of the supplier in a bank in his country and upon submission of documents specified hereunder:

- (i) Inspection Certificate issued by consignee.
- (ii) Consignee Receipt Certificate as per Section XVII in original issued by the authorized representative of the consignee.

**(c) On Acceptance:**

(i) Balance payment of 15% of net CIP price of goods would be made against 'Consignee Acceptance Certificate' through irrevocable, non-transferable Letter of Credit (LC) opened in favour of the Foreign Principal in a bank in his country, Subject to recoveries, if any.

(ii) Balance payment of 10% of net CIP price of goods would be made against 'Final Acceptance Certificate' as per Section XVIII to be issued by the consignees through irrevocable, non-transferable Letter of Credit

(LC) opened in favour of the Foreign Principal in a bank in his country,  
Subject to recoveries, if any.

**Read As:**

**21. Terms and Mode of Payment**

**21.1 Payment Terms**

**B) Payment for Imported Goods:**

Payment for foreign currency portion shall be made in the currency as specified in the contract in the following manner:

**For contracts placed on DDP (consignee site ) basis**

**(b) On delivery:**

Twenty five (25) % of the net CIP/CIF price (CIP/CIF price less Indian Agency commission ) of the goods shipped shall be paid through irrevocable, non-transferable Letter of Credit (LC) opened in favour of the supplier in a bank in his country and upon submission of documents specified hereunder:

- (iii) Inspection Certificate issued by consignee.
- (iv) Consignee Receipt Certificate as per Section XVII in original issued by the authorized representative of the consignee or within 90 days from Bill of Entry, whichever is earlier

**(c) On Acceptance:**

(i) Balance payment of 15% of net CIP/CIF price of goods would be made against 'Consignee Acceptance Certificate' or within 180 days from Bill of Entry, whichever is earlier through irrevocable, non-transferable Letter of Credit (LC) opened in favour of the Foreign Principal in a bank in his country, Subject to recoveries, if any.

(ii) Balance payment of 10% of net CIP price of goods would be made against 'Final Acceptance Certificate' as per Section XVIII to be issued by the consignees through irrevocable, non-transferable Letter of Credit (LC) opened in favour of the Foreign Principal in a bank in his country, Subject to recoveries, if any.

**All other terms and conditions remain unaltered.**

.....End.....