

Reply to the clarifications / queries

Date: 26-09-2022

Sub: Reply to the clarifications / queries raised by Prospective bidders.

**Ref: QUOTATION INVITATION LETTER No.: HLL/CS/III-136/2022-23 Dtd 23.09.2022
FOR RENEWING DIRECTORS AND OFFICERS LIABILITY POLICY.**

Query No: 1

Query: Whether the requirement of the policy is from Retroactive date?

Reply: Yes the requirement of policy is from retroactive dated from 25.10.2012.

Query No: 2

Query: Whether there is any history of claim made by HLL?

Reply: There is no history of claim by HLL.

Note: There is a case (No. 08/2014) against HLL before the Competition Commission of India (CCI), which is a suo-moto investigation based on the representation given by Private condom manufacturers and the case status is given below:

The Competition Commission of India (CCI) has initiated a suo-moto investigation on the representation given by Private condom manufacturers alleging that HLL has colluded with them and that the private manufacturers were involved in collusive bidding at the behest of HLL and that HLL used to arrange the meetings of the private condom manufacturers to pressurize them to quote higher price in a collusive manner so that tender would be finalized at the higher rate which would be the rate of HLL's supply to the MoHFW as well.

It is alleged that 3 Senior Ex officials of HLL have seemed to have attended the meetings of the condom manufacturers who were involved in collusive bidding.

CCI issued notice to HLL on 04.07.2018 directing HLL to furnish certain information/documents as part of investigation by Director General (DG). HLL furnished the relevant information to CCI on 19.07.2018 through our counsel MM Sharma. After investigation DG submitted confidential version of the report to CCI on 18.09.2018 and non – confidential

version of the report on 15.05.2019. On 4.07.2019 the CCI issued its order advising Opposite parties to submit suggestions, objections and furnish specified documents by 19.08.2019 and attend final hearing on 28.08.2019. HLL sought eight weeks' time to file reply and CCI granted HLL's request and the matter was posted on 9.10.2019 for filing reply and the final hearing was posted on 16.10.2019.

CCI informed vide order dated 4.10.2019, further extension was granted for filing response till 11.11.2019 against the DG report and final hearing was postponed to 20.11.2019. HLL filed response on 11.11.2019. HLL received Order dated 15.11.2019 from CCI informing cancellation of all further proceedings in view of the stay order dated 14.10.2019, passed by the High Court of Telengana.

To our knowledge the stay order passed by High Court of Telengana is still continuing as on date as we have not received any further communication from CCI after 15.11.2019.

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